

Financial System Mediator's summary for the July 2014

The activities of The Financial System Mediator started on January 24, 2009 in conformity with the RoA law on "Financial system mediator". The case of the July 2014 formed by the Mediator is summarized below.

Overall, during the July 2014 the office of the Mediator got 247 complaints concerning financial organizations. According to the Law, from 247 complaints concerning financial organizations 32 were inadmissible to be reviewed by the Mediator (some part of customers were juridical entities, complaints of the other part of customers refer to the events, which had taken place before the Law on Mediator came into force; there were already a court decision about some claims or the case was under the consideration of the court; in other cases complaints had common nature and in essence did not contain pecuniary claim). From 215 complains admissible to be reviewed by the Mediator 96 were received in a written form.

Total number of complaints against financial organizations in July 2014	247
1. Not eligible for review by Mediator	32
2. Eligible for review by Mediator	215
2.1. Met by the organization based on the lodged complaint-claim of customer	11
2.2. Written-form lodged claims admitted to be reviewed	96
2.2.1. Claims against banks, concerning	20
• credit operations	9
• depositary operations	3
• payment and settlement transactions	5
• other	3
2.2.2. Claims against insurance companies, concerning	73
• vehicle insurance	6
• medical insurance	3
• travel insurance	0
• accident insurance	0
• property insurance	2
• MTPLI	62
2.2.3. Claims against Armenian Motor Insurers' Bureau	1

2.2.4. Claims against credit organizations	1
2.2.5. Claims against pawnshops	0
2.2.6. Claims against money transfer organizations	1

Written-form lodged claim's results	91
Claim satisfied through reconciliation	42
Claim partially satisfied by a compulsory decision	19
Claim satisfied	2
Claim declined	20
Review of the claim suspended	8
Review of the claim declined	0

You may apply to the Mediator's office by calling 58-23-22, 58-23-21 or visiting 15 M. Khorenatsi Str., "Elite Plaza" Business Center, 7th floor. E-mail: info@fsm.am Web: www.fsm.am